

PACT
Administrative Report
As of 5/13/2014

Program Activities:

Letters/Notices Mailed:

Letter Type	Date Mailed	Number Mailed
First Time In College	4/21/14	1,924

- Beneficiary Eligibility Letters to be mailed May-June (approx. 15,000)
- Beneficiary Usage Statements to be mailed June (approx. 18,000)
- Spring 2014 term tuition paid to date: \$31,382,084 (9,957 students)
- Cancellations
 - Number: 2014 YTD = 139 2013 YTD = 184 (24.5% decrease)
 - Amount: 2014 YTD = \$1,668,800 2013 YTD = \$2,278,647 (26.8% decrease)
- Tuition rates:
 - **In-state public colleges and universities**
Certified Fall 2010 rates
 - **Private and out-of-state colleges and universities**
Tuition: \$228.74 per credit hour
Fees: \$144.45 per registration period (max of 8 payments)

PACT
Budget Report as of 3/31/14
Cash Basis - Unaudited

	Budgeted	Expended	Unexpended
Salaries/Personnel	\$152,637.00	\$73,991.03	\$78,645.97
Benefits	\$64,465.00	\$29,296.77	\$35,168.23
Travel In State	\$4,000.00	\$1,234.51	\$2,765.49
Travel Out of State	\$4,000.00	\$0.00	\$4,000.00
Repair/Maintenance	\$1,000.00	\$0.00	\$1,000.00
Rentals/Leases	\$52,000.00	\$14,606.62	\$37,393.38
Utilities/Communications	\$30,000.00	\$7,157.43	\$22,842.57
Professional Services	\$1,246,675.00	\$126,780.42	\$1,119,894.58
Supplies	\$52,000.00	\$4,582.20	\$47,417.80
Transportation Operations	\$500.00	\$0.00	\$500.00
Grants/Benefits	\$25.00	\$0.00	\$25.00
Equipment	\$10,000.00	\$0.00	\$10,000.00
	<u>\$1,617,302</u>	<u>\$257,649</u>	<u>\$1,359,653</u>

**PACT Board Meeting
May 21, 2014
RSA Headquarters
1:00 p.m.**

AGENDA

- | | | |
|----|---|----------------------------|
| 1. | Call to Order | Young Boozer, Chair |
| 2. | Roll Call | Chad Wright, PACT Director |
| 3. | Approval of February 19, 2014 Minutes | Young Boozer, Chair |
| 4. | Reports | |
| | A. Program Report | Chad Wright, PACT Director |
| | B. Investment Report | Barry Bryant, Dahab |
| | C. Actuarial Report | Young Boozer, Chair |
| 5. | Decision Items | Young Boozer, Chair |
| | A. Requests for Exception to PACT Rules | |

Adjourn

Next Board Meeting: August 20, 2014 at 1:00 p.m.